

2023-24 LEASE COMMITMENT (STEP 1 OF LEASE SIGNING)

Ithaca Renting Company 119 Dryden Road, Ithaca NY 14850 607-272-3000

The Tenants named below agree to be to be responsible for the terms of the Lease for this ___person rental unit:

ADDRESS _____ Apartment _____ Ithaca, NY 14850.

TOTAL ANNUAL RENT FOR LEASE: \$ _____

LEASE DATES: _____ to _____

NON-REFUNDABLE PAYMENT DUE AT SIGNING: _____ total, _____ each person.

DEADLINE TO COMPLETE ADDITIONAL LEASE DOCUMENTS: _____ (One week after receipt of payment)

The undersigned agree for each Tenant named below that:

1. Signing by any one tenant binds all tenants named below to this agreement.
2. Tenants named below agree to sign additional lease documents by the deadline stated above.
3. If the full lease is not signed by the full group of tenants named here by the Lease Completion Deadline, the *Payment A outlined in the Lease will be forfeited. The individuals named on this Lease Commitment Agreement will have lost all rights to the above named rental unit. The Landlord will have rights to re-rent the unit IMMEDIATELY to a different group.*
4. We have read the Sample Lease at www.ithacarenting.com and agree to follow all lease terms.
5. Each of us has discussed this information with our parents.
6. Our parents are required to sign a Lease Guarantee, and that there are no exceptions to this.
7. There are no options to change any parts of this agreement, or the lease agreement.
8. The joint and several lease is binding, and we may not cancel or terminate the lease for any reason.
9. Annual Rent is collected in quarterly payments. Payments are not collected in monthly installments.
10. Any Student Financial Aid packages should be considered when signing this lease, as Financial Aid disbursement dates may not coincide with Rent payment due dates.
11. Each of us understands that payments are non-refundable, or subject to cancellation or set-off.

<u>TENANT LEGAL NAME:</u>	<u>SIGNATURE:</u>	<u>TELEPHONE:</u>	<u>E-Mail:</u>
1 _____	_____	_____	_____@cornell.edu
2 _____	_____	_____	_____@cornell.edu
3 _____	_____	_____	_____@cornell.edu
4 _____	_____	_____	_____@cornell.edu
5 _____	_____	_____	_____@cornell.edu
6 _____	_____	_____	_____@cornell.edu
7 _____	_____	_____	_____@cornell.edu
8 _____	_____	_____	_____@cornell.edu

Apartment is not secured and this agreement is not valid until Payment A is received and this Lease Commitment Form is received and counter-signed by an Ithaca Renting Company Agent.

Landlord's Agent _____ Date: _____

Payment of \$ _____ Received on _____ (Date)

____ Tenant Created, Transferred or Renewed in RM (Check Prospects)		Lease Notes:
Rental info:		
____ Renew	____ Switch (note tenants for group apartments)	
____ Tour	____ Walk-In	
____ Mailer	____ Other	