

# 2024-25 LEASE COMMITMENT (STEP 1 OF LEASE SIGNING)

**Ithaca Renting Company** 119 Dryden Road, Ithaca NY 14850 607-272-3000 [ithacarenting.com](http://ithacarenting.com)

The Tenants named below agree to be to be responsible for the terms of the Lease for this rental unit:

ADDRESS *Building Street Address Apartment Unit Number* Ithaca, NY 14850.

TOTAL ANNUAL RENT FOR LEASE:\$ *Total rent for the whole lease.*

LEASE DATES: *Start Date and End Date will vary based on the individual unit. Start dates are not subject to change. Please*

NON-REFUNDABLE PAYMENT DUE AT SIGNING: *(Rent amount x number of tenants) total, (rent amount here) each person.*

**The undersigned agree for each Tenant named below that:**

1. Signing by any one tenant binds all tenants named below to this agreement.
2. Tenants named below agree to sign additional lease documents by the deadline stated below.
3. If the full lease is not signed by the full group of tenants named here by the Lease Completion Deadline, the *Payment A outlined in the Lease will be forfeited. The individuals named on this Lease Commitment Agreement will have lost all rights to the above named rental unit. The Landlord will have rights to re-rent the unit IMMEDIATELY to a different group.*
4. We have read the Sample Lease at [www.ithacarenting.com](http://www.ithacarenting.com) and agree to follow all lease terms.
5. Each of us has discussed this information with our parents.
6. Each of our parents are required to sign a Lease Guarantee, and that there are no exceptions to this.
7. There are no options to change any parts of this agreement, or the lease agreement.
8. The joint and several lease is binding, and we may not cancel or terminate the lease for any reason.
9. Annual Rent is collected in quarterly payments. Payments are not collected in monthly install ents.
10. Any Student Financial Aid packages should be considered when signing this lease, as Financial Aid disbursement dates may not coincide with Rent payment due dates.
11. Each of us understands that payments are non-refundable, or subject to cancellation or set-off.

<u>TENANT LEGAL NAME:</u>	<u>SIGNATURE:</u>	<u>DATE:</u>	<u>TELEPHONE:</u>	<u>CU netID:</u>	<u>Acct#:</u>
1 _____	_____	_____	_____	_____	_____@cornell.edu
2 _____	_____	_____	_____	_____	_____@cornell.edu
3 _____	_____	_____	_____	_____	_____@cornell.edu

Apartment is not secured and this agreement is not valid until Payment A is received and this Lease Commitment Form is received and counter-signed by an Ithaca Renting Company Agent.

**DEADLINE FOR TENANTS TO COMPLETE ADDITIONAL LEASE DOCUMENTS:** *5 days after full lease has been sent to tenants.*

Landlord's Agent Signature *Lease commitment is not valid unit Payment A is received by Ithaca Renting Company and Lease Commitment is signed by Landlord's Agent.*

Payment of \$ \_\_\_\_\_ Received on \_\_\_\_\_ (Date)

*AFTER the Lease Commitment Form and Payment are received, Ithaca Renting Company will send the complete lease documents to the tenants for completion. Please be sure to view the Lease Documents at [www.ithacarenting.com](http://www.ithacarenting.com) under the FORMS section.*